

## CNFC Board Meeting Saturday 3<sup>rd</sup> January 2015

**In attendance:** Ray, Myann, Susanna, Jenn, Peter, De and Eric

### Approval of Agenda:

Myann moved. Ray seconded. All in favour.

### Approval of Minutes:

Myann moved to approve the minutes. Susanna seconds. All in favour.

### Matters Arising:

Ray motioned to make De a board member, Susanna seconded. All in favour. We welcome De as a member at large to the CNFC board.

### Status of Land Sale:

The Province does not require further consultation with the local First Nations.

We are waiting for a revised appraisal for the land to satisfy the Province. We hope to have that letter back in the next few weeks. Once it is back, the purchase agreement will be updated with that number. This will be the final purchase agreement and will go to the school board for approval.

Insurance: Will go up from about \$200-\$800.

CCCU: Eric and someone else will go to CR to sign documents to close line of credit for credit union.

We will get a new commitment letter from VanCity because it has changed a bit with the items we have previously discussed (e.g. GoGreen grant, final price).

Review of Motion from members: This is required because our mortgage is going to be over \$200,000. VanCity helped write the special resolution.

Pete motioned to accept. Susanna seconded. All in favour.

### Date of Special Meeting:

Pre-meeting: Thursday, Feb 12th

General Meeting: Tuesday, Feb. 17th

Will send out formal notice in Feb e-news if out by Feb. 3<sup>rd</sup>.

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For January e-news we want to include the following announcement:

Great news. The CNFC board is pleased to announce that we are in the final stages of negotiating the purchase of the land. We sincerely thank all those members and friends whose generous donations and support have made this possible. In mid-

February, we will be holding a special meeting to invite our membership to support the co-op in this exciting next step.

Jenn will forward this notice to Coreen.

Request from Russ for leave of absence from the board:

Noted.

Review of Job Posting:

Ray moves to accept this posting. Peter seconds. All in favor.

Eric, Jenn, De and Ray will be on the hiring committee. The hiring committee will bring their pick to the board.

Jenn will forward posting to Correen to post on website and to include a notice in the January e-news. Jenn will post on the Tideline.

Managers report

Skipped this month.

Tenants Report:

Eric asked Ron to see how much it would cost to hook up the cabin to the new septic system. \$5500 estimate.

Ray suggests we have a meeting with the tenants when we purchase the land.

De motions to adjourn. Peter seconded. All in favour.