

Co op Board Meeting: March 26, 2014

In attendance: De, Madhurima, Theresa, Eric, Ray, Josee, Jenn and Russ

Approval of Tonight's agenda:

Josee moved to approve the agenda. Madhurima seconded.

Approval of minutes from last meeting

De moved to approve. Ray Seconded. All approved

GM Financial Report

\$12,000 is official profit before depreciation so Eric predicts the end of the year financials to be close to \$0. Good news is that the coop has paid off bulk of outstanding pre-pay debt and managed to pay septic costs.

Eric gave a report on café operations.

Fundraising Items:

Brochure

De moves to approve the latest version of the brochure on the drive. Russ will steward this to get it printed and will keep us updated on when it gets close to mailing so we can coordinate it with website update.

De will work on text for website and send it around for editing.

Coordinator Position

Hiring team will do interview tomorrow.

Latest Event

Pub night success – on par with the Valentine's Day event, but there were fewer volunteers. Eric said they will not be planning any more events.

Tenants

De will work on rental agreement to be given to tenants (Marnie, Sean, Axel, Luke, Garden space, Music Co- op).

School District

Plan is for Ray, Eric and De to have brief face to face meeting with Secretary/Treasurer of the school district. They will ask for a lease to give us time to work on septic (and land-purchase). They will also ask if rent to own lease is a possibility.

CMHC Grant

Sandra suggested we accept and disburse the first half of the grant and we should defer the second half until the land acquisition is set.

De moves that we accept Sandra's advice and defer the second half of the grant so we can get a handle on the land purchase. Theresa seconded. All approved
De will write to Sandra with cc to Marilyn approving the deferral.

Next Meeting:

Will be confirmed by email – tentatively in 3-4 weeks.

De moved to ajourn.